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## **GROWTH**

# **Financial services company to move to Barkley Village**

## **Lynden firm to put up \$1.1M building**

**DAVE GALLAGHER  
THE BELLINGHAM HERALD**

A financial services company will be moving its corporate headquarters from Lynden into a new, two-story building in Bellingham's Barkley Village.

Ludeman Capital Management plans to break ground on the 6,900-square-foot building this spring and to occupy the first floor by the end of the year, said Jonathon Ludeman, an investment consultant for the company. The second floor will be available for another tenant.

The \$1.1 million building will be located at 2115 Barkley Blvd., next to Wells Fargo Bank. RMC Architects designed the building, and Emerald Builders is the general contractor.

Ludeman said the company has simply outgrown its current office space at 1610 Grover St. and found the Barkley district appealing because of its development as a financial center. The firm also has an office in Kirkland, \$150 million in assets and eight employees, according to Ludeman.

"Much of our competition is in Barkley, and we would like to be in the same area because we believe we have services that set ourselves apart that people should know about," Ludeman said. "We're an independent firm, which allows us more flexibility in finding good opportunities to invest."

Although most of the company's business is in Seattle, a decision was made to keep the corporate headquarters in Whatcom County.

"We basically didn't want to move from here down to Seattle," said Ben Scellick, and investment consultant and operations manager for the company. "This is a great place to live, and we want to expand our customer base here."

Stephen Ludeman, who founded the company in 1995, owns the firm.

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