

Barkley District Begins Construction of Phase II: Major Tenant Announced

Bellingham, WA - Phase II construction of one of the Northwest's most comprehensive Urban Village developments has broken ground with a new office building. The new Barkley building has signed its first and largest major tenant, Olympic Health Management, a subsidiary of AON Corporation. The 72,000 sqft, four story Class-A office building is set to open in the spring of 2000.

The building was designed by Ross & McClure architects of Bellingham with input from NBBJ architects out of Seattle who designed the first building on the site, the Haggen Talbot building. The building design is traditional and will feature a masonry exterior, punched windows and a significant cornice at the top.

Barkley District includes approximately 250 acres of mixed-use property

zoned for office, commercial and residential use. The area represents an "Urban Village" characterized by neighborhoods with dynamic and cohesive mixes of housing, shops, offices and work places built with human scale in mind. Completed projects in the Barkley area of which Talbot Real Estate has ownership, include the Haggen Talbot building, the Haggen Grocery Store and the shops in Barkley

Village. Other projects in the Barkley area include the Hexcel manufacturing facility and the Brandywine and Barkley Woods residential developments.